

Ref: MLLSEC/02/2025

Date: 2 January 2025

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Intimation of allotment of 81,129 Equity Shares of the Company in terms of exercise of the Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Stakeholders’ Relationship Committee of the Board of Mahindra Logistics Limited (“the Company”) has on Wednesday, 1 January 2025, approved allotment of 81,129 Equity Shares of face value of Rs. 10/- each, fully paid up, on exercise of Restricted Stock Units (“RSUs”) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 (“RSU Plan 2018”).

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company has increased to Rs. 72,13,14,700/- (comprising of 7,21,31,470 Equity Shares of Rs. 10/- each fully paid-up) from Rs. 72,05,03,410/- (comprising of 7,20,50,341 Equity Shares of Rs. 10/- each fully paid-up) with effect from 1 January 2025.

The Equity Shares allotted under the RSU Plan 2018 shall rank pari passu with the existing Equity Shares of the Company in all respects including dividend.

The details of allotment in brief are hereunder:

Type of securities proposed to be issued	Equity Shares
Type of issuance	Allotment of 81,129 Equity Shares on exercise of RSUs vested under the RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	81,129 Equity shares of face value of Rs. 10/- each fully paid-up, in dematerialized mode. Share application money received by the Company towards exercise of 81,129 Equity Shares is Rs. 8,11,290/- (Exercise price of Rs. 10/- per share).
Date of Allotment	1 January 2025

The approval of the Stakeholders’ Relationship Committee of the Board was received on 1 January 2025 at 11:13 p.m. (IST).

This intimation is being simultaneously uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/announcements/>

Thanking you,
For **Mahindra Logistics Limited**

Jignesh Parikh
Company Secretary